

# ₹ settles near record closing low vs dollar

The rupee settled near record closing low against the greenback on Monday after trading in a narrow range throughout the day tracking its Asian peers.

The local currency settled at ₹83.53 a dollar against 83.50 a dollar on Friday. It had hit the record closing low of 83.54 on April 16 this year.

The Indian unit traded in a range of 83.50 a dollar to 83.54 per US dollar during the day. While the dollar was steady ahead of the US inflation data scheduled to be released on Wednesday, major Asian currencies fell by 0.1 per cent to 0.7 per cent during the trading hours.

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