

Auto exports growth zoomed 40% in Jan

Domestic dispatches of cars, two-wheelers remained flat

SOHINI DAS

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The Indian auto industry has kick-started the year with strong showing in exports, as major segments, including passenger vehicles (PVs), two-wheelers (2Ws), and three-wheelers (3W), recorded double-digit growth in January. Overall automotive exports during the month were up 40.2 per cent compared to January last year.

According to data from the Society of Indian Automobile Manufacturers (Siam), PV exports in the month grew by nearly 17 per cent to 57,585 units, while 2W exports rose by 46.2 per cent to 380,528 units, and 3W exports increased by close to 20 per cent to 23,859 units.

Domestic dispatches in January were relatively muted — PV dispatches were flat at 399,386 units (up 1.6 per cent), 2Ws up 2.1 per cent to 1,526,218 units, and 3Ws rose 7.7 per cent to 58,167.

On the export front, car exports saw nearly 13 per cent drop year-on-year (Y-o-Y), while utility vehicle (UV) exports went up by 61.5 per cent or so in January. In the 2W category, however, both scooters and motorcycles saw a growth in exports — scooters going up by 23.5 per cent, while motorcycles growing by 49.7 per cent during the month. Among major OEMs (original equipment manufacturers), Maruti Suzuki India (MSIL) and Hyundai Motor India (HMIL) saw a rise in export volumes in January, while Bajaj Auto, Hero MotoCorp, and Honda Motorcycle and Scooter India also witnessed growth in exports during the month.

For the April-January period as well, overall automotive exports from India were up by 20 per cent or so — PVs grew by 14.4 per cent, while 2Ws rose by 23 per cent or so, and 3Ws remained flat.

Major PV exporters from India like Maruti Suzuki India and Hyundai Motor India saw a mixed bag during the December quarter of the current financial year (Q3FY25).

TOP GEAR

Domestic dispatches in January

	Units	% chg Y-o-Y
Passenger vehicles	3,99,386	1.6
2-wheelers	15,26,218	2.1
3-wheelers	58,167	7.7

Exports in January

	Units	% chg Y-o-Y
Passenger vehicles	57,585	16.9
3-wheelers	23,859	19.4
2-wheelers	3,80,528	46.2

Source: Siam

BMW, Mercedes, JLR & Volvo Auto data are not available. Tata Motors Domestic Sales data included only in 'Total PV', detailed break-up is not available. However, without Tata Motors, 'Total PV' would be 3,39,441 for January 2024 and 3,51,310 for January 2025



As for Maruti, exports had jumped 38.2 per cent Y-o-Y to 99,220 units during the quarter. In fact, the PV major plans to export the new e-Vitara to a few key markets even before being put on sale in India. The e-Vitara production in India would be for the world.

Meanwhile, Hyundai Motor India saw a dip in export volumes during the quarter to 40,386 units (compared to 43,650 units in Q3FY24) mainly impacted by Red Sea and geopolitical challenges, affecting its exports to the Middle East and Latin America regions.

Unsoo Kim, managing director (MD), HMIL, said in the quarterly call that to mitigate the risk, they have increased their volumes to other regions, like Africa, supported by additional discounts. Going forward, HMIL expects stability in its export volumes.

TATA.EV TO DOUBLE CHARGING POINT NETWORK BY 2027

Tata.ev, India's leading electric vehicle (EV) manufacturer, has announced an ambitious plan to more than double the country's EV charge points to 400,000 by 2027 in a bid to expand the nation's EV charging infrastructure. India has 18,000 public chargers, and more than 150,000 private or home/office chargers, as well as a few thousand community chargers and chargers at auto-dealerships. Charger utilisation rates, which were initially at 3-4 per cent, have now surpassed 20 per cent in some prime locations with a break-even point at around 10-15 percent utilisation for mass-deployed chargers.

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