

BID TO RESTRICT MOSCOW'S ABILITY TO SUPPORT WAR MACHINE

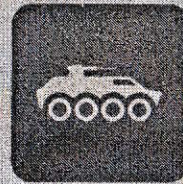
EU Set to Propose New Sanctions on Russian Tech and Vehicles

Moscow: The European Union is set to propose a new package of sanctions to further restrict Moscow's ability to support its war machine, according to people familiar with the proposals.

The measures will include extensive new export bans on a number of products, technologies and components that have been identified in Russian weapons deployed in Ukraine, said the people, who spoke on the condition of anonymity to discuss the plans.

The European Commission, the EU's executive arm, is planning to also propose export measures aimed at heavy vehicles including trucks and machines normally used in the forestry and agricultural sectors as well as possible import restrictions on Russian rubber and asphalt,

BAN ON ARMS



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The potential suite of measures has yet to be formally proposed and may still change. EU sanctions need the backing of all member states to

be adopted. Ambassadors will discuss the measures later this week with the aim to approve the package by Feb. 24, the one-year mark of Russia's invasion of Ukraine.

The package of measures, the EU's 10th since Russia's invasion, may also introduce sanctions on dozens more individuals and entities, the people said. The EU could also further sanction the Russian mercenary group Wagner. France has been pushing to sanction the group, according to two other people.

The new package will try to bolster efforts to block those attempting to circumvent EU sanctions by banning firms from selling key exports and technologies to third countries that then supply them to Russia. It would also include further measures aimed at Moscow's drone sector and imports of drones from Iran. **Bloomberg**