

Economic growth will be back on track by end of FY25: Goyal

PRESS TRUST OF INDIA

New Delhi, 12 December

Commerce and Industry Minister Piyush Goyal on Thursday expressed confidence that India's economic growth by end of this financial year will be back on track despite global uncertainties.

He said that this year also India will be the world's fastest growing economy.

"We had an election in the first quarter and during the election, obviously policy making and decisions on next steps of growth or infrastructure spending does slow down and



India would remain world's fastest-growing major economy this year too, said Goyal

there is a lag effect."

"But from what the initial numbers for this quarter, the third quarter show, the festive spending, the rebound in rural growth, the way banks are now seeing traction back again, the way infrastructure spending has come back on track, I think by the time we close the year in March, we will be back on track," Goyal said at *Times Network's* India Economic Conclave here.

The minister was replying to a question whether the 5.4 per cent GDP growth in the July-September quarter of this fiscal worries him.