



Economy was in ICU but now India growing the fastest: FM

The economy was in the ICU during the UPA regime, but India is now the “fastest-growing” economy under Prime Minister Narendra Modi, Finance Minister Nirmala Sitharaman said in the Lok Sabha on Monday.

The minister’s remark came during the Question Hour after Congress member from Telangana A Revanth Reddy raised the issue of depreciation of the rupee against the dollar and sought to know from the government if it has any action plan to control the situation.

On GST claims to states

Sitharaman said that GST claims of state governments would be cleared once she gets relevant papers along with a certificate from their respective accountant general. She also said in Lok Sabha that the central government is committed to pay all Goods and Services Tax (GST) compensation to states and has been doing so continuously for the last five years.

RBI sells \$33.42 bn in Apr-Sep FY23

She said the Reserve Bank of India (RBI) net sold \$33.42 billion in the foreign exchange market in the first six months of current fiscal to defend the rupee from excessive volatility.

PTI