

Cabinet approves ₹25,000 cr five-year export promotion mission to counter Trump tariffs

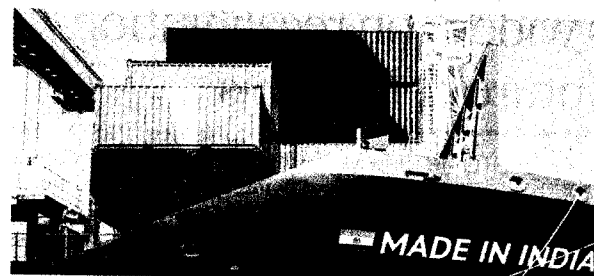
Our Bureau
New Delhi

The Union Cabinet on Wednesday announced the long-pending export promotion mission (EPM) for five years with a total outlay of ₹25,060 crore to help exporters deal with US President Donald Trump's tariffs and increase their competitiveness in a turbulent global market.

The Cabinet also approved the expansion of the credit guarantee scheme for exporters (CGSE), under which the National Credit Guarantee Trustee Company Ltd will provide full credit guarantee coverage to banks for up to ₹20,000 crore in additional loans to eligible exporters, including MSMEs.

SECTOR SUPPORT

"Under the EPM, priority support will be extended to sectors impacted by the re-



TRADE LIFT. Centre's export push combines financial incentives and market diversification to reinforce India's export resilience

cent global tariff escalations, such as textiles, leather, gems and jewellery, engineering goods, and marine products. The intervention will help sustain export orders, protect jobs, and support diversification into new geographies," per a government statement.

Key export support schemes, including the interest equalisation scheme (IES) and the market access initiative (MAI), have been incorporated into the EPM.

This was a primary demand of exporters. The EPM, which will operate through two integrated sub-schemes — Niryat Protsahan and Niryat Disha — will provide a comprehensive, flexible, and digitally driven framework for export promotion spanning FY26 to FY31.

"The Directorate General of Foreign Trade will act as the implementing agency, with all processes — from application to disbursal — managed through a dedicated di-

gital platform integrated with existing trade systems," the statement noted. The mission seeks to provide affordable trade finance for MSMEs through instruments such as interest subvention, export factoring, collateral guarantees, credit cards for e-commerce exporters, and credit enhancement support for market diversification.

It also includes non-financial enablers that enhance market readiness and competitiveness, including export quality and compliance support, assistance for international branding, packaging and participation in trade fairs, export warehousing and logistics, inland transport reimbursements and trade intelligence and capacity-building initiatives.

The additional credit support of ₹20,000 crore under the EPCG scheme has a validity till March 31 2026, the government said.