

US Trade Mission in India to Explore Semiconductor Industry Partnership

US ready to assist India in capacity-building; alliance could contribute to potential Quad initiative

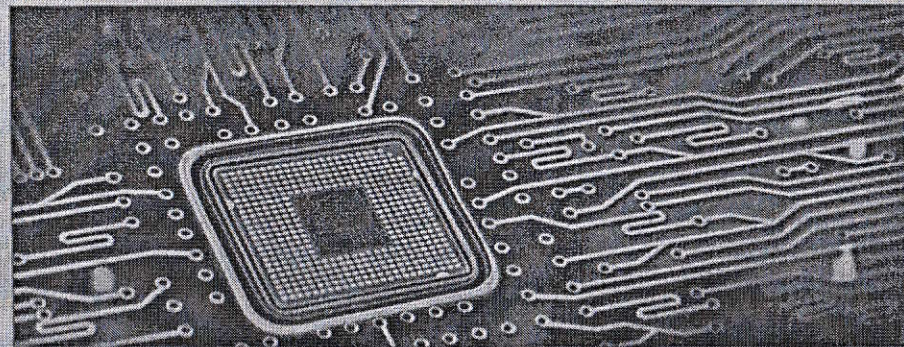
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New Delhi: US deputy assistant secretary South and Central Asia Afreen Akhter who is leading a trade mission of the semiconductor industry to India said India and the USA are planning to join hands to address supply-chain challenge in the field of semiconductors in the post-Covid period.

Akhter, who met a slew of Indian government officials here, told ET the USA is ready to assist India in capacity-building of the semiconductor industry.

"I had extremely positive meetings with Indian officials," she said.

The US diplomat explained that mission is in the backdrop of the



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\$10-BILLION INCENTIVE PLAN

The Narendra Modi government is seeking to attract more big-ticket investments under a \$10-billion incentive plan for chip and display production

US' decision to expand partnership with like-minded countries like In-

dia and Taiwan.

Like the USA, India has been loo-

king to create strategic alliances in semiconductors, a critical technology for a variety of things including smartphones and refrigerators.

When asked about Quad's role in promoting the semiconductor industry, Akhter noted that the USA-India semiconductor partnership could contribute to a potential Quad initiative.

India is expecting to attract a total investment of at least \$25 billion as a result of its incentive scheme meant to boost local manufacturing of chip and display panels.

The Narendra Modi government is seeking to attract more big-ticket investments under a \$10-billion incentive plan for chip and display production, aiming to make India a key player in the global supply chain.