

UTTAR PRADESH

# ₹11,000-cr investments lined up to create industrial hubs

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Lucknow, 12 September

Tier-II and -III towns in Uttar Pradesh have garnered investments of more than ₹11,000 crore in the past two years for a gamut of projects, signaling the emergence of new industrial hubs.

While the state government has been upgrading infra in smaller centres as well as mofussil towns, the private sector is exploring investment opportunities beyond the established industrial hubs owing to cheaper land rates and additional sops. According to officials, while investment to the tune of ₹7,000 crore has been made in different industrial projects in smaller towns, the UP State Industrial

Development Authority (UPSIDA) enclaves have witnessed investment of about ₹4,000 crore in the past six months.

Now, big projects are coming up in smaller places like Mathura, Chitrakoot, Prayagraj, Sambhal and Sandila vis-à-vis mega industrial backyards of Noida, and Greater Noida, etc.

UPSIDA has a large inventory of developed industrial corridors in Bareilly, Hathras, Agra, Mathura, Farrukhabad, Auraiya, Kannauj, Unnao, Hardoi, Sandila, Chitrakoot, Prayagraj, Rae Bareilly, Amethi, and Pilibhit.

“Prominent domestic and foreign investors have evinced interest in setting up plants in the smaller towns of UP,” UPSIDA Chief Executive Mayur Maheshwari said.

The various incentives provided in the state industrial development policy, coupled with a positive change in the bureaucratic outlook towards industrial projects, are beginning to bear fruits. For example, flagship projects of Pepsi, British Paints, Berger Paints, ITC, and Webley & Scott have set up their units on industrial land provided by the UPSIDA.

“The Webley & Scott plant has started commercial production in Sandila (Hardoi district),” he said. The UK-headquartered company is among the most prolific manufacturers of handguns in the world.

Meanwhile, UPSIDA has created an industrial land pool of more than 12,000 acres to facilitate faster allotment to private companies.

