

'Auto industry fully geared for phase-II transition to BS6 norms'

FAB FEBRUARY. Monthly sales up 10% y-o-y, while April-Feb sales grew 21%: SIAM

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The auto industry is fully geared for transition to phase-II of BS6 emission norms for all categories of vehicles from next month. Hike in repo rates in February, which would result in higher cost of borrowings, remains a concern, and moderation of CNG fuel prices is also important for expanding the footprint of gas-based mobility which is critical for sustainable mobility, the Society of Indian Automobile Manufacturers (SIAM) said on Friday.

"Overall positive sentiments in the market continues, which is also driven by encouraging announcements in the Budget for consumers. The auto industry is fully geared for transition to phase-II of BS6 emission norms for all categories of vehicles from next month. Hike in repo rates in February, which would result in higher cost of borrowings, remains a concern and we hope that

In fast lane

Segment/ sub-segment	(in units)		
	Feb 2023	Feb 2022	% change (y-o-y)
Passenger cars	1,42,201	1,33,572	6
Utility vehicles	1,38,238	1,20,122	15
Total passenger vehicles	2,91,928	2,62,984	11
Total three-wheelers	50,382	27,074	86
Scooter	3,91,054	3,56,222	10
Motorcycle	7,03,261	6,58,009	7
Total two-wheelers	11,29,661	10,50,079	7
Grand total of all categories	14,72,078	13,40,147	10

Source: SIAM

the rates would get moderated suitably," Vinod Aggarwal, President, SIAM, said while sharing the monthly sales data.

PV SALES RISE

The automakers dispatched nearly 2.92 lakh (2,91,928 units) passenger vehicles (PVs) — the highest ever for February so far — driven by strong demand for cars and utility vehicles. Sales saw an 11 per cent growth year-on-year (y-o-y) compared with 2,62,984 units in February 2022.

While the passenger car sales grew six per cent y-o-y

to 1,42,201 units (1,33,572 units), the utility vehicles (UVs) sales grew 15 per cent y-o-y to 1,38,238.

In the two-wheeler segment, the total sales grew seven per cent to 11,29,661 units during the month.

While motorcycle sales grew seven per cent to 7,03,261 units (6,58,009 units), scooter sales grew 10 per cent to 3,91,054 units (3,56,222 units) during the month.

Total three-wheeler sales grew 86 per cent to 50,382 units in February against 27,074 units in the same month last year, the SIAM

data said. Overall, this has led to the 10 per cent growth across all vehicle categories during the month to 14,72,078 units against 13,40,147 units in February 2022.

11-MONTH SALES

In terms of April-February sales data, SIAM indicated that the UV sales grew more than the passenger car sales. The UV sales grew 38 per cent to 17,57,160 units (12,73,090 units) and passenger car grew 22 per cent to 15,78,963.

The total PV sales during the last 11 months grew 30 per cent to 34,61,716 units (26,66,109 units), SIAM data revealed.

Similarly, total two-wheeler sales grew 18 per cent to 1,45,71,534 during the period against 1,23,71,183 units in the corresponding period of 2021-22. This has led to the grand total growth of 21 per cent to 1,84,68,278 during April-February 2022-23 compared with 1,52,66,617 units in April-February 2021-22.