

MP attracts intentions of ₹15.42 trn in investment

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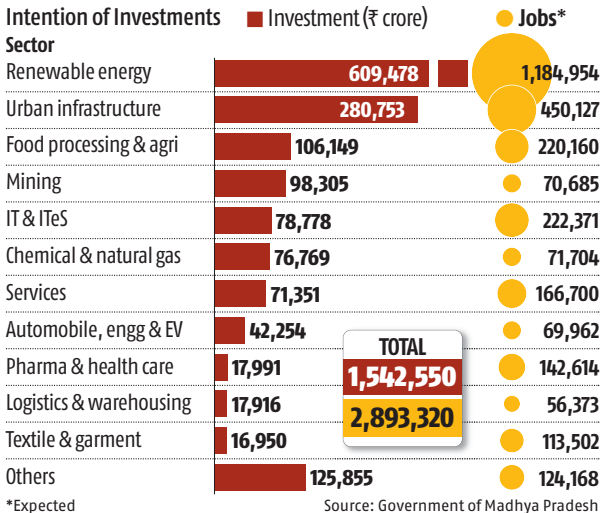
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Madhya Pradesh Chief Minister Shivraj Singh Chouhan on Thursday said the state had received intentions of investment (IoI) worth over ₹15.42 trillion during the two-day Global Investors Summit (GIS). These will help create more than 2.9 million jobs in the state in the next few years.

Chouhan did not give a timeline of when the investments would materialise but said his state would do everything possible, including appointing a dedicated officer if needed, to ensure that the commitments made during the summit were met.

Industry Minister Rajywardhan Singh Dattigaon told *Business Standard*: "It's not like earlier. We have changed the process. We have not signed the traditional MoUs. This is the intention of investment. Every investor who is serious will fill in an intention form

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and then it will come in the process. As soon as we get it, we will pass it on to the department concerned. Sometimes industries seek incentives over and above the policy. We prefer job-centric industries."

Chouhan said all clearances

would be waived for investors who desired to set up units in the state only if they could arrange for land. This will be only for the industries that have been identified by the state.

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