

India-China trade deficit at \$51.5 bn during Apr-Oct



The trade deficit, difference between imports and exports, between India and China has touched \$51.5 billion during April-October this

fiscal year, Parliament was informed on Friday. The deficit during 2021-22 had jumped to \$73.31 billion as compared to \$44.03 billion in 2020-21, according to the data provided by Commerce and Industry Minister Piyush Goyal in a written reply to the Rajya Sabha. According to the data, imports during April-October this fiscal stood at \$60.27 billion, while exports aggregated at \$8.77 billion. He said the merchandise exports from India to China have increased from \$11.93 billion in 2014-15 to \$21.26 billion in 2021-22, showing an increase of 78.2 per cent over the last six years. Imports from China, on the other hand, have increased from \$60.41 billion in 2014-15 to \$94.57 billion in 2021-22.

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