Montra Electric plans to begin exports this fiscal, with cargo vehicle

Aishwarya Kumar Bengaluru

Murugappa Group's Montra Electric plans to begin exports this fiscal, starting with its cargo vehicle segment.

"By the end of this financial year, we expect to have a presence in at least three-four countries," said Jalaj Gupta, CEO. The company will tailor product variants to suit each target market.

Montra Electric aims to scale this business to about \$1 billion in revenue over the next four-five years, said Gupta. On Wednesday, the company launched Super Cargo, its electric three wheeler for mid- and last-mile logistics.

The upgraded model features a 13.8 kWh battery, a real-world range of 170 km,



NEW PROBUCT, Super Cargo is designed for fleet operators, allowing higher delivery volumes with reduced downtime

and a 15-minute full-charge option in select variants. Available in multiple configurations, Super Cargo is designed for fleet operators, allowing higher delivery volumes with reduced downtime.

The rated payload is about 600 kg for the trade model and approximately 500 kg for the CFT model. The battery comes with a warranty of five

years, or 1.75 lakh km, whichever comes first.

LAST-MILE MOBILITY

Montra Electric operates four businesses: L5 passenger three-wheelers; cargo three-wheelers; small commercial trucks; and electric tractors. Gupta noted that last-mile mobility is a key pillar for the company and the second-biggest contributor to revenue after Rhino heavy trucks (55-tonne category).

"Last-mile mobility is important to us, not just because of its revenue contribution, but because it was the first business we launched," he said.

The company also plans to expand its retail footprint in Karnataka from the current nine dealers and 13-touch-points to 10 dealers and 19 touch-points in the State.