

FM invites Japanese investors to join India growth story

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DRAWING **JAPANESE INVESTORS'** attention to huge investment opportunities in India, finance minister Nirmala Sitharaman on Thursday apprised the investors and business leaders in Tokyo that to facilitate business, India has been easing a lot of restrictions and ensuring overall ease of doing business.

"FM also highlighted Govt's key #priority to #incentivise and facilitate #investments by businesses in India through Production Linked Incentive Scheme, which was initially introduced for 14 sectors & is now being expanded in areas of #Semiconductors and #solar components," finance ministry tweeted.

Sitharaman interacted with a group of investors & business leaders on the theme of "Rising Investment Opportunities: Destination India".

Japan is India's fifth largest source of foreign direct investment with a strong presence in the automobile sector. FDI from Japan was about \$1.5 billion in FY22.

The minister informed the audience that India is focusing on skilling people in the fast-developing area of Artificial Intelligence so that the young population can use it for innovative solutions.

Sitharaman highlighted Digital Public Infrastructure (DPI) revolution & its impact in India, beyond the digital payment domain in areas of health, education, financial



Finance minister Nirmala Sitharaman addresses Japan's investors and business leaders during an event on 'Rising Investment Opportunities: Destination India' in Tokyo on Thursday.

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inclusion & agriculture, reducing pilferage significantly and inducing transparency and accountability. Referring to India's commitment to greening of economy and the goals under Nationally Deter-

mined Contributions (NDCs), especially in renewable energy, she said that India already achieved, with its own funds, 175GW of solar energy, and now aims to achieve 300GW by 2030.