

# Economic growth good, efforts needed to sustain it: Sanyal

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India's economic growth performance is 'good' and efforts now will be needed to sustain it, as there are concerns about the external environment, which are not quite settled, Economic Advisory Council to the Prime Minister (EAC-PM) member Sanjeev Sanyal said on Thursday.

Sanyal noted that if the weather condition and the monsoon turns out to be favorable, then food prices will hopefully get tempered as well. This will lay out conditions that will be quite conducive for a growth momentum of 7 per cent or so, to be carried through

even under somewhat uncertain global situations.

"Our current economic growth performance, I would argue, (is) rather good. And the game now from here on is to be able to sustain it," he told *PTI* in a video interview.

India's economy grew by better-than-expected 8.4 per cent in the final three months of 2023 — the fastest pace in one-and-half years.

The growth rate

in October-December was higher than 7.6 per cent in the previous three years, and it helped take the estimate for the previous fiscal (April 2023 to March 2024) to 7.6 per cent.

Recently, the Reserve Bank retained the GDP growth forecast of 7 per cent for 2024-25 financial year. "...While we are very confident of our domestic growth momentum in our economy, there are certainly concerns about the external environments, which are not quite settled," he said.



**SANJEEV SANYAL**

Member, Economic Advisory Council to the PM



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