

E-bus sales likely to grow 3.6-fold in FY27: CareEdge

Sales of electric buses (e-buses) in India are expected to grow 3.6-fold in FY27, reaching more than 17,000 units compared to 3,644 units sold in FY24, a report said.

According to the report published by rating agency CareEdge, the likely exponential sales growth is attributed to cost reductions, better charging infrastructure, and supportive government policies.

In India, the e-bus sector is still

in its early stage, representing just 4 per cent of total annual bus registrations in FY24. However, there was an impressive growth of nearly 81 per cent on a year-on-year basis, albeit on a low base, attributed to government incentives under various schemes, support for infrastructure development, and favourable contracting terms offered under the gross cost contract (GCC) model, the report said.

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