

Outbound FDI moderated to \$3.42 billion in January

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India's outward foreign direct investment (FDI) was marginally down at \$3.42 billion in January 2026 from \$3.44 billion in the same month last year. Sequentially, it was down from \$4.07 billion in December 2025, according to the data from the Reserve Bank of India (RBI).

Outbound FDI, expressed as a financial commitment, has three components: Equity, loans, and guarantees. Outbound equity FDI commitment moderated to \$1.52 billion in January from \$1.75 billion a year ago. However, it was lower than \$1.98 billion in December 2025.

Debt (loans) rose to \$461.94 million in January this year from \$316.46 million in the same month



last year. However, it was lower than \$565.32 million recorded in December 2025. Guarantees for overseas units were up at \$1.43 billion in January from \$1.37 billion a year ago and lower than \$1.57 billion in December 2025.

The data on key investment by companies showed Interglobe Aviation Ltd has committed an equity infusion of \$188.63 million in its wholly owned subsidiary - Interglobe Aviation Financial Service in IFSC GIFT CITY. Apart from the equity investment, the company has also committed loans worth \$48.64 million and guarantees worth \$65.57 million. Kiri Industries Ltd infused \$167.47 million in the form of equity for its wholly-owned subsidiary Claronex Holdings Pte Ltd.

Varun Beverages has committed \$167.85 million for guarantees for its joint venture in South America - The Beverage Company Proprietary Ltd. Another entity Sanmar Group International Ltd has committed \$129.45 million for its wholly-owned subsidiary in Switzerland - Sanmar Overseas Investments OG.