

Day 2: Semiconductor, green energy in focus

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Three memorandums of understanding (MoUs) were signed in the semiconductor sector on the second day of the 10th Vibrant Gujarat Global Summit in Gandhinagar on Thursday.

The South Korean firm Simmtech committed an investment of ₹1,250 crore in Gujarat for printed circuit board (PCB) manufacturing, an official said. The other two pacts were business-to-business collaborations involving four different companies, including corporate giants like ArcelorMittal Nippon Steel, Micron Technology, and Cisco, he said.

Five MoUs were inked in the port sector with the Gujarat Maritime Board, finalising agreements with the Indian Navy and the Indian Coast Guard in areas of jetties and infrastructure development, with an investment proposal of ₹800 crore and ₹174 crore, respectively, said Vice-Chairman and Managing Director of Gujarat Industrial Development Corporation Rahul Gupta.

Also, a ₹17,200-crore agreement was signed between Jio Energy and the Gujarat government in the field of renewable energy, he said.

Toyota to roll out solid-state battery EVs in a few years

Toyota Motor will in a couple of years globally launch vehicles with solid-state batteries that charge faster and last longer, Vikram Gulati, the India head of Toyota Kirloskar Motor, said on Thursday at the Vibrant Gujarat Global Summit. "We will be rolling out our electric vehicles with solid state batteries in a couple of years from now," said Gulati. It "will be a vehicle which will be charging in 10 minutes, giving a range of 1,200 kms and life expectancy will be very good".

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