

Medical device industry gets a ₹500 crore shot in the arm

Amount will be allocated during a period of three years under govt scheme

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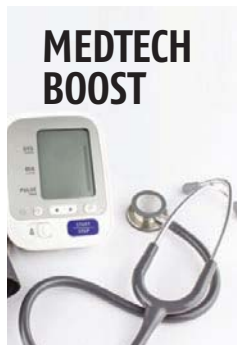
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Union Health Minister JP Nadda on Friday launched a ₹500 crore scheme to strengthen India's medical devices industry, focusing on critical areas such as manufacturing of key components and accessories, skill development, and support for clinical studies.

The ₹500 crore amount will be allocated during a period of three years, that is, till financial year 2026-27 (FY27), according to a press release.

The overall scheme would consist of five components, including common facilities for medical device clusters, capacity building and skill development, a marginal investment scheme for reducing import dependence, clinical studies support scheme and a medical device promotion scheme.

Under the scheme, ₹110 crore have been kept aside to strengthen infrastructure through creation of common facilities such as R&D labs, design and testing centres, and animal labs for around 20



medical device clusters in India. This would also include strengthening of testing facilities.

“Grants of up to ₹20 crore and ₹5 crore will be provided for common facilities and testing facilities respectively,” the chemical and fertilisers ministry said in a statement.

Similarly, ₹180 crore has been outlined for a marginal investment scheme to deepen the value chain by incentivising production of key components and raw materials used in the manufacturing of

Scheme component	Outlay (in ₹ cr)
Common facilities for medical device clusters	110
Marginal Investment Scheme to reduce import dependence	180
Capacity Building and Skill Development	100
Medical Device Clinical Studies Support Scheme	100
Medical Device Promotion Scheme	10

Source: Govt

Total outlay **500**

medical devices, and reduce import dependence.

This sub-scheme would offer a one-time capital subsidy of 10-20 per cent, with a maximum cap of ₹10 crore per project. The government would also provide a support scheme worth ₹100 crore for clinical studies for medical devices, enabling medical device developers and manufacturers to apply for financial support for animal studies and if successful, then for human trials to validate MedTech products.