

Rupee ends in green after volatile trade

Yield on benchmark bond at a six-week low

THE RUPEE CLAWED back intra-day losses to close 7 paise higher at 81.40 against the US dollar on Thursday, amid persistent foreign fund inflows and softer crude oil prices.

At the interbank foreign exchange market, the rupee opened at 81.61, and witnessed a high of 81.38 and a low of 81.92. It finally settled at 81.40 against the American currency, up 7 paise over its last close of 81.47. This was the fourth straight session of gains for the rupee.

"The rupee came under pressure

Rupee vs dollar

Intra-day, November 10



in the first half of the session ahead of the US inflation number," said Gaurang Somaiya, forex and bullion

10-year bond yield

Intra-day (%), November 10



analyst, Motilal Oswal Financial Services. Also, market participants remained cautious ahead of the US

mid-term election results. "We expect the USD-INR (spot) to trade sideways and quote in the range of 81.30 and 81.80." The dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.14% to 110.70. Brent crude slipped 0.06% to \$92.59 per barrel.

Meanwhile, government bond yields ended lower for a fourth consecutive session on Thursday, with the benchmark yield finishing at a six-week low, in line with the continued drop in oil prices and US yields. The benchmark 10-year yield ended at 7.3462%, its lowest since September 29, after closing at 7.3870% on Wednesday.

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