

JSW Steel Q3 output up 13%

Our Bureau

Mumbai

JSW Steel reported a 13 per cent rise in consolidated September quarter production at 6.41 million tonnes (mt) against 5.68 mt logged in the same period last year.

The company's output in India was up 12 per cent at 6.27 mt (5.60 mt), while in the US it was up at 0.14 mt (0.08 mt)

However, quarter-on-quarter production was down three per cent, compared with 6.61 mt in September quarter last year, while in India it was down two per cent against 6.37 mt logged last year.

PLANNED SHUTDOWN

The quarter-on-quarter dip was due to a planned shutdown in India and lower capacity utilisation in the US due to market conditions, said the company.