

# PM: India fastest growing economy

## It is most dynamic, says Rajnath

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Prime Minister Narendra Modi on Sunday said India is moving fast towards becoming the third major economy in the world and this momentum was achieved through the spirit of “reform, perform, and transform”.

The Prime Minister's comments come days after US President Donald Trump's “India a dead economy,” jibe.

Modi said that during the past 11 years, India's economy has grown from the 10th position to the top 5 globally, and is rapidly progressing towards becoming one of the top three economies.

Defence Minister Rajnath Singh on Sunday described India's economy as the world's most “dashing and dynamic” and said some people who have the attitude of “we are everyone's boss” are not liking it. Singh's comments come amid high tariffs announced by Trump on Indian goods.

The speed with which India is moving ahead, no power in the world can stop it from becoming a big power globally, Singh said at an event in Madhya Pradesh's Raisen district. He said some people are not liking the rapid development of India and are unable to digest it.



### India should think whether Russian oil imports are worth it, says Nobel laureate

India should consider whether the cheap oil imports from Russia are ‘worth it’ after the US announced an additional 25 per cent tariff on Indian goods, Nobel laureate

Abhijit Banerjee has said.

Since the steep tariffs are likely to hit the \$27 billion of non-exempt exports that India does to the US, there has been chatter around stopping or curtailing oil imports from Russia. “It is not crazy to think about it. At a 25 per cent tariff, some of our exports are already not competitive, so maybe 50 per cent (tariff) does not matter,” the eminent economist said.