

Paytm, Piramal Finance in Merchant Loan Biz Tie-up

Our Bureau

New Delhi: One 97 Communications, the parent entity of digital payments firm Paytm, has tied up with Piramal Capital and Housing



Total number of loans disbursed by Paytm with partners is at 8.5 million in April-June period

ranging from 6-24 months. The partnership will soon be expanded to include personal loans, it said.

Finance to further expand its merchant loan business to small towns and villages, according to a regulatory filing to the stock exchanges on Wednesday.

Through the partnership, Paytm said merchant partners would be able to avail credit worth up to ₹10 lakh, with terms



Loan distribution is a key revenue generator for Paytm. For the quarter ended June 30, Paytm reported ₹271 crore in revenue from financial services, primarily loan distribution.

The company's financial services revenue also includes what it makes from wealth and equity trading on Paytm Money, apart from other services.