OEMs can now claim EV incentives twice a month

NITIN KUMAR

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The government has taken a slew of steps to boost the sales of electric two-wheelers and three-wheelers under its Electric Mobility Promotion Scheme (EMPS) 2024, which includes allowing manufacturers to upload claims twice a month and gives them a 120-day window to submit it.

₹500-crore The scheme - which had replaced the flagship Faster Adoption Manufacturing of Electric Vehicles (FAME) scheme comes to an end on July 31. It has failed to achieve the desired aim with just 3.6 per cent of the targeted vehicle sales achieved so far. In contrast, the FAME scheme had exceeded its mandate.

The Centre's fresh steps are expected to give some relief to

the original equipment manufacturers (OEMs).

It has mandated Aadhaar authentication for claiming incentives under the scheme, in a bid to prevent multiple vehicles from being sold to a single person in violation of the scheme's spirit.

According to a Ministry of Heavy Industries notice, the one-time password exemption for Aadhaar Authentication was given for sales till June 20, 2024.

All the vehicles sold post June 20 will have to submit buyer's Aadhaar card and verify their purchase with an OTP received on Aadhaarlinked mobile number.

According to a government official, this move comes in response to complaints from various stakeholders about individuals purchasing multiple vehicles under a single identity and claiming subsidies.