

# Looking to help exporters on insurance front, says Goyal

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Commerce and Industry Minister Piyush Goyal on Tuesday said the government was looking to extend help to exporters on the insurance front to help them deal with the ongoing West



Asia crisis. He said an inter-ministerial group was keeping a tab on developments on a daily basis and interacting with exporters.

The Customs department has come out with norms for dealing with export cargo returning to Indian ports due to the closure of the Strait of Hormuz and disruptions in maritime routes amid the West Asia crisis.

“Similarly, we are looking for developing some new schemes like insurance support... We are consulting ECGC (Export Credit Guarantee Corporation) and other departments on that,” Goyal told reporters.

He said the government is looking at ways to help exporters whose goods have been shipped but are facing problems. The government is monitoring the situation 24 hours, he added.