

Phone making up 21 times to ₹4 trn in 10 yrs

Mobile phone manufacturing in value terms jumped 21-fold to ₹4.1 trillion in India in the last 10 years as government policy measures like production-linked incentives played a critical role in attracting global players to boost local production, the India Cellular and Electronics Association said in a statement. India now produces 97 per cent of its total mobile phone demand locally and 30 per cent of total production in FY24 is meant for exports. **PTI**