

Will not tailor policies to suit Tesla: Goyal

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India will not tailor its policies to suit US electric vehicle (EV) maker Tesla, and its laws and tariff rules will be formulated to attract all-electric vehicle manufacturers from across the world to set up a base in the world's fastest-growing economy, commerce and industry minister Piyush Goyal said.

Tesla has been seeking an initial tariff concession that would allow it to offset 70 per cent customs duty for cars priced less than \$40,000, and 100 per cent for cars of higher value. In an interview with *PTI*, Goyal said the government recognises the need for a vibrant EV ecosystem as greater use of battery-run vehicles will cut carbon emissions as well as the staggering oil import bill.

But for this, it will not tailor policies that suit any one company and would rather frame ones that will encourage all-electric vehicle manufacturers from across the world to set up shop in India, he said.

"We are working on sever-



Union Commerce Minister Piyush Goyal said the government would frame policies to encourage all EV makers to set up shop in India

al initiatives where we are having inter-ministerial (consultations) and a dialogue with the stakeholders, with potential investors from across the world from Europe, from the United States, from the Far East, from Japan, from Korea," he said.

Tesla made the concession demand a precondition to build a plant in India. High tariffs on motor vehicles, meant to boost local production, have been a lingering issue for foreign car-makers too.