

TVS Supply Chain Solutions turns profitable in Q3 on India growth, efficiency gains

Our Bureau
Chennai

TVS Supply Chain Solutions reported a consolidated net profit of ₹11 crore for the third quarter against a net loss of ₹24 crore a year ago. Revenue was up 11 per cent at ₹2,716 crore (₹2,444 crore).

The quarter was led by strong business growth in India, supported by disciplined execution across operating regions and a sharp focus on efficiency.

“We had double-digit revenue growth, margin expansion and continued progress on profitability, disciplined



We had double-digit revenue growth... and continued progress on profitability, disciplined execution...

RAVI VISWANATHAN

Managing Director, TVS Supply Chain Solutions



execution and improving operating leverage,” Ravi Viswanathan, Managing Director, TVS Supply Chain Solutions Ltd, told *businessline*.

The India market was a key highlight of the quarter, delivering 12 per cent on-year and 5.5 per cent on-quarter revenue growth, he

said. “We will continue to see this trend in the next quarter,” said Viswanathan.

‘PROJECT ONE’

Revenue growth was supported by continued strength in the Integrated Supply Chain Solutions (ISCS) segment and a significant recovery in volumes in the Global For-

warding Solutions (GFS) segment, he said.

On efficiency improvement, during the nine months ended December 31, 2025, the group implemented ‘Project One’, a strategic transformation initiative undertaken to streamline operations, rationalise cost structure, and consolidate business activities across the UK and Europe.

‘Project One’ is expected to bring in annualised savings of ₹100-120 crore.

The firm registered an order pipeline of ₹6,300 crore and revenue from new business wins for Q3 at ₹319 crore and ₹683 crore for the nine months.