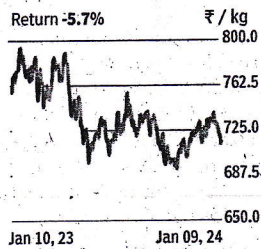


**COMMODITY
CALL.****Initiate shorts
in copper
futures****Akhil Nallamuthu**
bl. research bureau**Place stop-loss at
₹730. Book profits
at ₹700**

Copper futures on the Multi Commodity Exchange (MCX) have been declining since the beginning of this month.

It started to fall after facing resistance at ₹740.

On Monday, the contract dropped below the 50-day moving average. It also broke below a rising trendline support.

These have turned the outlook weak for copper futures.

As it stands, the contract looks set to fall towards the support band of ₹690-700.

A breach of ₹690 can lead to another leg of sharp downswing.

On the other hand, if copper futures bounce off the above-mentioned support band, it could move up to ₹725.

The contract should break out of this level to turn the trend positive.

TRADE STRATEGY

Go short now at around ₹715 and add more shorts in case copper futures inch up to ₹720.

Place stop-loss at ₹730. Book profits at ₹700.