

# Global meet ends with promise of ₹5.75 lakh crore investments

**FOCUS AREAS.** Energy sector dominates MoUs, followed by data centres, pharma and entertainment

**(V Kurmanath)**  
Hyderabad

The Telangana government has attracted investments to the tune of ₹5.75 lakh crore during the two-day Telangana Rising Global Summit, which concluded here on Tuesday.

Nearly half of the investments are in the energy sector, followed by data centres, pharma and entertainment.

On the second day of the meet, Infrakey Datacenter Parks signed a deal with the State government to set up a 1 GW AI data centre at an investment of ₹70,000 crore. Singapore-based AGIDC committed to invest ₹67,500 crore to set up a major (international gateway) data centre.

"JCK Infra Projects Ltd signed an agreement with us to invest ₹9,000 crore toward developing an integrated AI city and township in Bharat Future City," a senior government official said. At the valedictory ceremony, Chief Minister A Revanth



**WAY FORWARD.** Telangana CM A Revanth Reddy greets Vice-Chairperson of NITI Aayog Suman Bery, as Mahindra Group Chairman Anand Mahindra looks on, after launching a vision document at the Telangana Rising Global Summit NAGARA GOPAL

Reddy launched the Telangana Rising 2047 Vision Document, which outlines strategies to achieve a \$1-trillion economy by 2034, and \$3-trillion economy by 2047.

NITI Aayog and Indian School of Business (ISB)

have prepared the document. "Prime Minister Narendra Modi has set a target to take the country's economy to \$30 trillion by 2047. We would like to achieve 10 per cent of that. We are currently contributing 5 per cent to the country's economy," the

Chief Minister said. Dedicating the policy document to the people, he said it addresses the needs of farmers, women and youth.

"I came from a humble background. And I have a responsibility to address the challenges. I have taken in-

Key investments <small>(in ₹ cr)</small>	
Infrakey DC Parks	70,000
AGIDC Singapore	67,500
GTTCI Trade Chamber	50,000
Power Finance Corporation	50,000
Axis Energy Ventures India	31,500
REC	31,198
Greenko Energies	29,800
AM Green (India)	18,000
Ecoren	16,000
AMR India	12,500

puts from several people in preparing the document. We are spending ₹20,000 crore on school infrastructure to make education inclusive. We are building an integrated school in every assembly constituency," he said.

## EDUCATION SYSTEM

"There is no quality and skills in our education system. Spending on education is an investment in the future. We have requested Anand Mahindra to head the Young India Skills University," he said. "We are setting up a sports university to prepare the youth for the Olympics," he said.