

Tata Steel world's 10th largest producer of steel in 2024; JSW, SAIL among top 20

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The Tata Steel group continued to be the 10th largest producer of crude steel in the world while JSW Steel Ltd and SAIL were among the top 20 producers in 2024, data from the World Steel Organisation (worldsteel) showed.

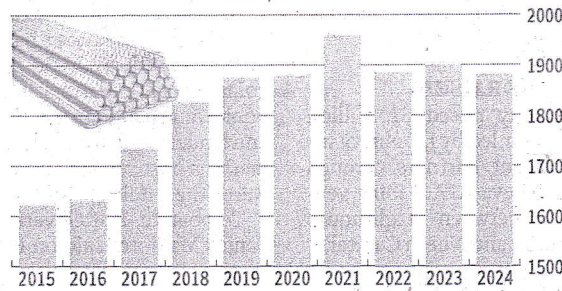
However, SAIL slipped a slot from 19 to 20.

According to worldsteel's 2025 'World Steel in Figures 2025', the Tata Group produced 31.02 million tonnes (mt) of crude steel. In 2023, it produced 29.5 mt of steel.

JSW AT 12TH SPOT

JSW Steel Ltd continued to be the 12th largest producer, manufacturing 26.95 mt against 26.15 in 2023. SAIL dropped to the 20th largest producer, with its output slipping to 19.10 mt from

World crude steel production (in million tonnes)



Source: Worldsteel

19.18 mt in 2023. China Baowu Group was the top steel producer despite its production dropping to 130.09 mt last year from 130.77 mt in 2023.

Arcelor Mittal retained the second slot, though its production also declined to 65 mt from 68.52 mt. China's Ansteel followed them, producing 59.55 mt, up from 55.89 mt in 2023.

Global steel production

slipped to a four-year low in 2024 to 1.885 billion tonnes, compared with 1.904 billion tonnes in 2023.

While China's output decreased to 1.05 billion tonnes (1.026 billion tonnes in 2023), Indian production zoomed to a record high of 149.4 mt from 140.8 mt in 2023.

JINDAL, VIZAG STEEL SLIP
India's steel production has

increased by 50 per cent since 2020 when the output dropped to 99.6 mt. Production growth dropped to 6.3 per cent in 2024 from 12.9 per cent in 2023, though.

Among other Indian steel companies, Jindal Iron and Steel Group's position slipped to 51 from 49 in 2023, despite its production increasing to 8.06 mt (7.90 mt). Vizag Steel (Rashtriya Ispat Nigal Limited) slipped to the 89th position with its production estimated to have dropped to 3.65 mt (4.45 mt).

The World Steel Organisation gets data on the production of ferrous metal from 71 countries that account for 98 per cent of the total global production.

According to data, global steel production increased by 12 per cent in the past decade, with China's share increasing by four percentage points to 53.3 per cent.