

# Rupee rises 31 paise to close at 82.35 vs \$

PRESS TRUST OF INDIA  
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**THE RUPEE GAINED** 31 paise to close at 82.35 against the US dollar on Monday, supported by a weaker greenback overseas and a firm trend in domestic equities.

On Friday, the rupee settled at 82.66 against the dollar.

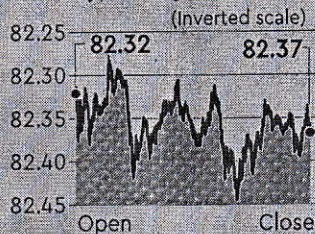
The dollar index, which gauges the greenback's strength against a basket of six currencies, declined 0.24% to 103.62.

According to Dilip Parmar, research analyst, HDFC Securities, the rupee strengthened in line with Asian currencies and touched a month high.

"In the last couple of days, the rupee has underperformed among its regional peers amid a headwind of wide current account deficit and foreign fund outflows. But now, looking at the recent high-frequency data and rebound in the risk assets, we could see the rupee start catching up with the other Asian currencies," Parmar said.

## Rupee vs dollar

Intra-day, January 9



## 10-year bond yield

Intra-day (%), January 9

