

Telangana targets contributing 10% of country's GDP by 2047

KV Kurmanath
Hyderabad

Telangana Chief Minister A Revanth Reddy said that the State government targeted to contribute 10 per cent to the country's Gross Domestic Product (GDP) by 2047.

"We comprise around 2.9 per cent of India's population but contribute about 5 per cent to the country's GDP now. We want to become \$1 trillion economy by 2034, and by 2047, we would like to increase it to 10 per cent when the State's economy reaches \$3 trillion," he said.

THREE REGIONS

Addressing the inauguration of the Telangana Rising Global Summit at Kandukur near here on Monday, he said the government would divide the State into three regions — Core Urban Region Economy, Peri Urban Region Economy, and Rural Agriculture Region Economy.

Representatives from over 40 countries and States have attended the summit. Karnataka Deputy Chief Minister Citing the example of Guangdong province in China, he said that the region



Telangana Chief Minister A Revanth Reddy at the inauguration of the Telangana Rising Global Summit 2047 NAGARA GOPAL

achieved a very high growth rate in 20 years, attracting huge investments.

"We are inspired by China, Japan, Germany, South Korea and Singapore as we embark on our journey to reach the \$3-trillion economy," he said.

Telangana Industries and IT Minister D Sridhar Babu said the State recorded a GSDP (Gross State Domestic Product) growth rate of 10.1 per cent in 2024-25, higher than the national average of 9.9 per cent.

The State's per-capita income reached ₹3.79 lakh, about 1.8 times the national average. The industrial and manufacturing sectors grew by 7.6 per cent, compared with the national average of 6.6 per cent, while the services sector grew by 11.9 per cent, exceeding the national

average of 10.7 per cent.

The Minister said Telangana's Industrial GSVA (Gross State Value Added) rose from ₹2.46 lakh crore to ₹2.77 lakh crore, reflecting a 12.6 per cent growth rate.

He added that growth across key subsectors — manufacturing, construction, mining and quarrying, electricity, gas, water and utilities — surpassed national benchmarks, demonstrating the government's performance in strengthening the industrial base.

He also listed a series of upcoming initiatives aimed at shaping the State's future. "We are working on Telangana AI Innovation Hub, the AI-based Data Exchange Platform (TGDeX), AI University, and a Centre of Excellence in Quantum Technology," he said.

'Telangana needs roadmap for decarbonisation'

G Naga Sridhar
Hyderabad

Telangana needs to draw a roadmap for decarbonisation for each sector to achieve net zero emissions while ensuring adequate power to achieve goals of Rising Telangana Vision 2047, according to experts.

Participating in a panel discussion on 'Powering Telangana 2047: Energy Transition, Climate Finance & Just Transition' at the two-day Telangana Rising Global Summit in Bharat Future City here on Monday, Deputy Chief Minister Mallu Bhatti Vikramarka said the ambition of the State Government was to become a \$3 trillion economy contributing nearly 10 per cent of India's GDP by 2047.

"We intend not only to grow, but to grow responsibly, inclusively and in harmony with the planet that our children will inherit. Energy is the beating heart of this vision," he said. The government had already taken steps for a decisive shift toward 100 per cent clean mobility. "Hyderabad's ambition is to host India's largest e-bus fleet, by 2030. A roadmap to add around 20 GW of renewable energy capacity on top of the existing nearly 11.4 GW is on cards," Vikramarka said.

Rajkiran V Bilolokar, Director, Centre for Energy Studies, Administrative Staff College of India, said Telangana should be future ready to meet power requirements and decarbonisation, along with power grid stability, was vital.

Sarith Maheshwari, CEO, NTPC Green Energy, said the pace of green energy today was unprecedented but challenges were resilience of the grid and expansion of the storage facilities. NTPC Green was working on investing in Telangana, he said.

Harish CP Yarlagadda,



Telangana Deputy CM Mallu Bhatti Vikramarka

Founder-Mentor, Malaxmi Group, said focusing on energy 'trilama' involving cheap, reliable power and sustainable power was the need of the hour.

GREEN INVESTMENTS

The State government has entered into memorandum of understanding with various companies for setting up green energy projects involving total investments of over ₹1.50 lakh crore on Monday.

The MoUs inked on the first day of Telangana Rising Global Summit here included ₹31,500 crore investment by Axis Energy Ventures, ₹29,800 crore by Greenco, ₹16,000 crore by Ecoren, ₹12,500 crore by AMR India, ₹5,600 crore by Astha Green Energy, ₹5,600 crore by Cerulean Energy and ₹2,500 crore by United Telecom, as per official information. The proposed investments have a potential to create 1.60 lakh direct and indirect employment.