

FDI inflows into India cross \$1 trn

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Foreign direct investment (FDI) inflows into India have crossed the \$1 trillion milestone in the April 2000-September 2024 period, firmly establishing the country's reputation as a safe and key investment destination globally.

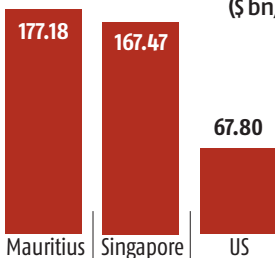
According to data from the department for promotion of industry and internal trade (DPIIT), the cumulative amount of FDI, including equity, reinvested earnings and other capital, stood at \$1,033.40 billion during the said period.

About 25 per cent of the FDI came through the Mauritius route. It was followed by Singapore (24 per cent), the US (10 per cent), the Netherlands (7 per cent), Japan (6 per cent), the UK (5 per cent), UAE (3 per cent) and Cayman Islands, Germany, and Cyprus accounted for 2 per cent each.

India received \$177.18 billion from Mauritius, \$167.47 billion from Singapore and \$67.8 billion from the US during the period under review, according to the data. The key sectors attracting the maximum of these inflows include the services segment, computer software and hardware, telecommunications, trading, construction development, automobile, chemicals, and pharmaceuticals. According to the commerce and industry ministry, since 2014, India has attracted a cumulative FDI

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FDI inflow from top 3 countries (\$ bn)



Source: DPIIT

inflow of \$667.4 billion (2014-24), registering an increase of 119 per cent over the preceding decade (2004-14).

FDI equity inflows into the manufacturing sector over the past decade (2014-24) reached \$165.1 billion, marking a 69 per cent increase over the previous decade (2004 -14), which saw inflows of \$97.7 billion, an official has said.

To ensure that India remains an attractive and investor-friendly destination, the government reviews FDI policy on an ongoing basis and makes changes from time to time after having extensive consultations with stakeholders. The overseas inflows into India are likely to gather momentum in 2025, as healthy macroeconomic numbers, better industrial output and attractive production-linked incentive schemes will attract more overseas players amid geopolitical headwinds, experts said.