

+ Tatas earmark \$90-billion investments in five years

Our Bureau

Mumbai

The Tata group has lined up an investment of \$90 billion over the next five years across its existing and new businesses, including semiconductor manufacturing and electric vehicles. In an interview with *Nikkei Asia* in Tokyo on Thursday, Tata Sons' Chairman N Chandrasekaran said the group is in the process of starting up new businesses such as the manufacture of EVs and EV batteries, production of renewable energy.

Chandrasekaran told *Nikkei* that the group will "look into the possibility of eventually launching an upstream chip fabrication platform."

India has been trying to attract investments into the semiconductor manufacturing segment for several years as it is a critical component in the electronics hardware ecosystem. However, so far there have not been any real invest-



N Chandrasekaran,
Chairman, Tata Sons

ments into this area. This could change if the Tatas were to set up a unit in the country.

A Tata Sons spokesperson had told *businessline* in August 2021 that the new manufacturing plant being set up at Hosur under Tata Electronics could house the semiconductor facility. Chandra had earlier said that there is \$1-trillion market opportunity for high-tech manufacturing of electronics and Tata group has already taken steps to seize the opportunity.