

Govt may liberalise FDI norms for Space sector: DPIIT secy

The government may liberalise foreign direct investment norms for the country's Space sector, as it eyes further improvement in ease of doing business, a top official said on Friday.

Presently, Foreign Direct Investment (FDI) in the Space sector is allowed up to 100 per cent in the area of Satellites-Establishment and Operations through government route only. While addressing a road-show event for the Vibrant Gujarat Summit, DPIIT Secretary Rajesh Kumar Singh said, the government may liberalise FDI norms for the country's Space sector.