

# Forex kitty swells to record \$684 bn

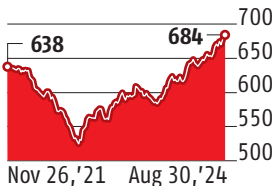
PRESS TRUST OF INDIA

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The country's forex reserves jumped by \$2.299 billion to a new high of \$683.987 billion for the week ended on August 30, according to the Reserve Bank of India (RBI) data release on Friday. In the previous reporting week, the forex reserves had jumped by \$7.023 billion to a high of \$681.688 billion.

For the week ended August 30, foreign currency assets, a major component of the reserves, increased by \$1.485 billion to \$599.037 billion, the data showed. Expressed in dollar terms, the foreign currency assets include the effect of

## FOREX RESERVES (\$ bn)



Source: RBI

appreciation or depreciation of non-US units like the euro, pound, and yen held in the foreign exchange reserves.

Gold reserves increased by \$862 million to \$61.859 billion during the week. The Special Drawing Rights were up by \$9 million to \$18.468 billion.