

Companies to roll out ₹1.2 trillion EV, chip projects in Maharashtra

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As Maharashtra heads for Assembly elections later this year, the government on Friday approved projects worth ₹1.2 trillion that are set to create over 14,800 jobs in the state.

These investments are coming from auto makers Skoda Volkswagen, and Toyota Kirloskar Motor. They are for the development of hybrids and electric vehicles (EVs).

The other big investment was worth ₹83,947 crore (\$10 billion) announced by Adani Group and Israel's Tower Semiconductor.

Skoda Volkswagen will be investing ₹15,000 crore in setting up a manufacturing facility for EVs and hybrid cars at Chakan, Pune. In a post on X, Deputy Chief Minister Devendra Fadnis said the project will generate over 1,000 jobs.

The state government also gave clearance to Toyota Kirloskar for setting up another EV facility in Aurangabad.

The company will invest a total of ₹21,273 crore and create job opportunities for 8,800 people. The facility will manufacture a range of hybrids, and EVs, including plug-in hybrids, fuel cell EVs and batteries for EVs.

The largest investment came from Adani group and Tower Semiconductors.

The plant will come up in Panvel, Raigad district, and manufacture analogue and mixed signal integrated circuits.

The facility will have an initial capacity of 40,000 wafers per month. And in phase II, it will increase to 80,000 wafers per month. This plant has the potential to generate employment for 5,000.

Though the Maharashtra government

BIG PLANS

15,000 cr Investment by Skoda Volkswagen in EV and hybrid car facility in Pune's Chakan

1,000 Job opportunities

₹21,273 cr Investment by Toyota Kirloskar in EV facility in Aurangabad

8,800 Job opportunities

■ Approval to chip plant by Adani Group and Tower Semiconductors in Panvel

5,000 Job opportunities

RIR Power to set up India's first silicon carbide unit in Odisha

The ground breaking ceremony for India's first silicon carbide manufacturing facility to be set up by RIR Power Electronics was held at Infovalley in Bhubaneswar on Friday. The opening of the facility with a total investment of about ₹620 crore over three years marks a step for Odisha's entry into the power electronics industry. The facility will create over 500 new jobs across various levels.

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has cleared the semiconductor project, it still requires the central government's nod.

If the project gets clearance from the Centre, it will be a huge boost for the state. Maharashtra had earlier lost a few projects to other states.