

Railways expects ₹30,000-cr incremental revenue from 300 cargo terminals

'The PM Gati Shakti terminals will be operational over the next five years'

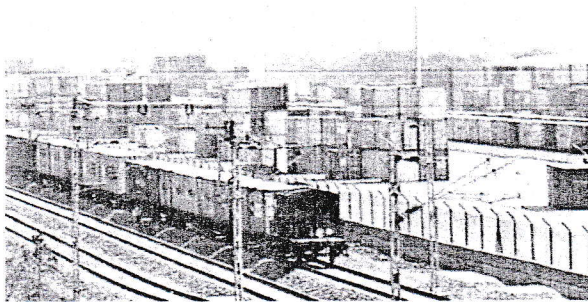
OUR BUREAU

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The Railway Ministry expects ₹30,000 crore of incremental annual revenue from freight services once the 300 PM Gati Shakti Cargo terminals become operational in five years.

Railway Ministry officials said this would be a direct impact of the decision of the Union Cabinet, which had on September 2 approved a policy on long-term leasing of Railway land as well as a proposal to develop 300 Gati Shakti cargo terminals over the next five years.

Railway Minister Ashwini Vaishnaw told reporters on Thursday that the Ministry has got a very good response after the launch of the Gati Shakti Multi-



Land leasing policy will remain unchanged for existing terminal operators

Modal Cargo Terminal (GCT) policy in December 2021. He expressed confidence that the target of 300 terminals is very achievable.

"We already have 150 firm proposals — about 93 applications have been received to build terminals and about 65 entities have expressed their interest," he said.

Land leasing policy

He also said the land leasing policy will remain the same for existing terminal holders includ-

ing public sector undertakings such as Concor, Food Corporation of India, Coal India Ltd and Steel Authority of India Ltd.

The new players will come through a transparent bidding process. Vaishnaw further said that once the existing terminals' lease end, the operators will have the option to switch to the new policy via the bidding process. He said that after decades of losing market share in logistics, last year Railways began to gain market share.