

Rupee strengthens, tracking falling crude, dollar index

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Mumbai, 8 July

The rupee appreciated by 22 paise during the intra-day trade on Tuesday, tracking the fall in dollar index and crude oil prices, according to dealers.

The currency gave up some gains by the end of the trade to settle at 85.70 per dollar, against the previous close of 85.86 per dollar.

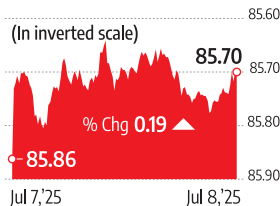
Foreign inflows in domestic equities further

aided the rupee, dealers said. "There were inflows in equities and there is optimism of the trade deal with the United States," a dealer at a state-owned bank said.

The dollar index fell by 0.18 per cent to 97.30 on Tuesday. The index measures the strength of the greenback against a basket of six major currencies. The market reaction to US President Donald Trump's tariff letters was subdued, with most regional equities and currencies climbing on Tuesday.

Fighting back

₹ vs \$



Source: Bloomberg