

PLI FOR WHITE GOODS

Application window to be open for 3rd time

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The government will reopen the application window for the production-linked incentive (PLI) scheme for white goods (ACs and LED lights) for 90 days starting July 15, the Department for Promotion of Industry and Internal Trade (DPIIT) said on Monday.

The window would remain open till October 12 to give one more chance to prospective investors to take benefits of the scheme, DPIIT said in a

statement.

“The application window is being reopened based on the appetite of the industry to invest more under the scheme, which is an outcome of the growing market and confidence generated due to manufacturing of key components of ACs and LED lights in India under the PLI WG (white goods) scheme,” it said.

This is the third time that the industry department has

reopened the application window. The first round of applications was invited in 2021, followed by another a year later as the allocated fund was not utilised entirely.

To avoid any discrimination, new applicants as well as existing beneficiaries of the scheme — who propose to invest more by way of switching over to higher target segments — are eligible to apply.

“The applicant approved

in the proposed third round would be eligible for PLI for a maximum of three years only in the case of new applicants and existing beneficiaries opting for investment period up to March 2023 seeking to move to higher investment category,” the statement said.

Existing beneficiaries who opted for the investment period up to March 2022 and seeking to move to a higher investment category in the proposed third round will be eligible for PLI for a maximum of two years.

