

## UTTAR PRADESH

# *Medical Device Park to tap domestic mkt*

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Uttar Pradesh (UP) is looking to tap the domestic medical devices' market, currently valued at \$10 billion, with its upcoming greenfield infra in Noida.

The UP Medical Device Park, spread over 350 acres in Sector 28 of the Yamuna Expressway Industrial Development Authority (YEIDA) in Gautam Budh Nagar district, will position the state as a leading medical hub in India.

The manufacturing infrastructure will cater to the domestic market as well as tap the lucrative export market.

"We are constructing two flatted factories to help industrialists in the medical devices segment. It will also encourage

small and medium enterprises to set up their units here," YEIDA CEO Arunveer Singh said.

He said, to realise the vision of 'Make in India' and self-reliant India, work is going on to put the park in the league of best. According to the union commerce ministry data analysed by the Association of Indian Medical Device Industry (AiMeD), the imports of medical devices surged by 41 per cent to ₹63,200 crore in 2021-22 from ₹44,708 crore in 2020-21.

By importing almost 80 per cent of its medical devices requirement, India is majorly dependent on foreign suppliers - particularly with respect to high-end equipment like cancer diagnostics, medical imaging and ultrasonic scans.

The imports are growing rapidly as

companies continue to ramp up infra to leverage the expanding sector of medical tourism, which is estimated to contribute almost \$2 billion to the Indian healthcare market.

Despite efforts to cut imports from China, it has retained the top source for India as shipments grew 48 per cent from ₹9,112 crore in 2020-21 to ₹13,538 crore in 2021-22.

Upping the ante, the UP Medical Device Park is being equipped with world class facilities and seamless connectivity, including the proposal to link it with a bullet train.

Chief Minister Yogi Adityanath has reiterated his resolve to make the state a leading medical and pharmaceutical hub in the country.