

# INDIA'S MCAP TOPS ₹400 TRN AS INDICES HIT NEW HIGH

The combined market capitalisation (mcap) of all BSE-listed companies crossed ₹400 trillion for the first time on Monday. The feat comes amid a sharp rebound in shares of smallcap companies from their March lows. The Nifty Smallcap 100 index has rallied over 12 per cent during its uninterrupted 12-session gaining streak. The index is now less than a per cent away from a new high. Meanwhile, the benchmark Sensex indices made fresh record high for a third day. The Sensex ended the session 494 points higher at 74,743, while the Nifty gained 153 points to settle at 22,666. India's mcap had first crossed the ₹300 trillion mark in July 2023 when the Sensex was just shy of 66,000. The next big milestone for the domestic markets is the \$5 trillion mcap mark, which is less than 4 per cent away. Market players said strong domestic macro and inflows were underpinning gains in the equity



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market. "The capital markets have witnessed vibrant participation from domestic retail investors. India boasts of a unique combination of 'size and growth' as India's GDP is likely to exceed \$4 trillion in FY25/26 and reach \$8 trillion by FY34," said Ajay Menon, managing director and chief executive officer of broking division of Motilal Oswal Financial Services.

**SUNDAR SETHURAMAN**

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## New milestone

Mcap of BSE-listed firms moved from ₹300 trn to ₹400 trn in about 9 months

Date	Mcap* (₹ trillion)	Sensex
Sep 21, 2007	50.2	16,564
Dec 3, 2014	100.4	28,443
Feb 4, 2021	200.5	50,614
Jul 6, 2023	301.7	65,786
Apr 8, 2024	400.9	74,743

## Next step: \$5 trillion

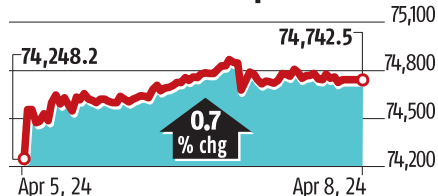
Mcap less than 4% away from \$5 trillion

Date	Mcap (\$ trillion)	Sensex
Sep 12, 2005	0.50	8,138
May 28, 2007	1.00	14,398
Jul 10, 2017	2.01	31,716
May 24, 2021	3.00	50,652
Nov 30, 2023	4.02	66,988
Apr 8, 2024	4.81	74,743

Note: \*Mcap of BSE-listed firms

Source: Bloomberg

## Sensex hits fresh peak



Sources: Bloomberg, exchanges Compiled by BS Research Bureau