

EV sales revved up across categories in Feb

However, month-on-month, there was a decline over January's high base

SHINE JACOB

Chennai, 6 March

India's electric vehicle (EV) sales in February moved up across categories with two-wheelers (2Ws) rising 46 per cent, passenger vehicles (PVs) 44 per cent, commercial vehicles (CVs) 156 per cent, and three-wheelers (3Ws) increasing 25 per cent versus February 2025, the Federation of Automobile Dealers Associations (Fada) said on Friday. However, on a monthly basis, this dipped due to a higher base in January, and a shorter month.

One major development in 2Ws was the ouster of Ola Electric from the top five electric two-wheeler (e2W) manufacturers in

India in February this year with its lowest ever sales of 3,968 units in the last four years. Its sales dipped 54 per cent from 8,675 units in February 2025.

However, 2Ws as a category witnessed a 46 per cent jump in sales from 76,722 units in February 2025 to 111,709 units this February. On a month-on-month (M-o-M) basis, sales were down by 9 per cent versus January 2026.

More importantly, 70 per cent of 2W sales in February were contributed by three players – TVS Motor with 31,614 units (up 67 per cent versus last year), Bajaj Auto with 25,328 units (up 17 per cent), and Ather Energy with 20,584 units (up 72 per cent).

Hero MotoCorp, which sold

On fast track

EV sales

Segment	Feb '25	Feb '26	Chg (%)
Two-wheeler	76,722	111,709	46
Passenger vehicles	9,505	13,733	44
Three-wheeler	53,082	66,398	25
Commercial vehicles	800	2,051	156

Source: Fada

12,514 units (up 364 per cent), and Greaves Electric Mobility, which sold 4,724 units (up 28 per cent), are the other players in the top five, as Ola was pushed down to number six. The penetration of 2Ws during the month was 6.6 per cent, falling flat versus January and up from 5.6 per cent in February 2025.

"EV retails in February 2026 continued to grow on a year-on-year (Y-o-Y) basis across categories,

even as overall EV penetration remained largely range-bound due to much faster growth in ICE (internal combustion engine) volumes.

The M-o-M softness visible in a few EV categories is largely a reflection of the shorter month and the high January base, and does not dilute the structural direction of India's EV transition," said C S Vigneshwar, president, Fada.

In February 2026, as many as 13,733 PVs were sold, up 44 per cent



trant VinFast Auto was in the fourth spot by selling 384 units during the month.

"India's EV story is being built on a stronger foundation — improving product choices, expanding the charging ecosystem, better financing comfort, and growing consumer confidence. As these building blocks deepen and scale, we expect the healthy Y-o-Y growth to translate into a more meaningful stepup in EV penetration over the medium term," Vigneshwar said.

On the other hand, electric three-wheelers (e3Ws) remained the most electrified segment at 66,398 units, up 25.09 per cent compared to last year, with a penetration level of 57 per cent, and electric CVs — though on a small base — rose to 2,051 units, moving up 156 per cent with share improving to 2.03 per cent.

from 9,505 in the same month last year. However, this was 26 per cent down from January numbers of 18,470 units. Penetration was also up from 3 per cent to 3.5 per cent versus last February.

More importantly, 86 per cent of the month's sales were contributed by three players — Tata Motors with 5,568 units, JSW MG Motor with 3,312 units, and Mahindra and Mahindra (M&M) with 2,913 units. New en-