

Renault mulls making mass-market EVs in India

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Renault is considering building a mass-market electric vehicle in India, two people with knowledge of the ongoing review said, as part of a renewed push into a market where EV adoption is expected to

grow quickly from a small base.

The study underscores how Renault is pushing ahead with electrification plans even as it extends unresolved negotiations with its partner Nissan Motor about investing in an EV unit it plans to carve out from its other operations.

This shows the shifting percep-

tion of the auto market in India, which saw the fastest growth of any major market in 2022. EVs were on track to be less than 1 per cent of car sales last year but the government has set a target of 30 per cent by 2030 and has had recent success in attracting suppliers for international automakers.

Renault is studying launching a made-in-India electric version of its Kwid hatchback, the people said.

The review will assess potential demand, pricing and the ability to build the EV with local components, said one of the people, adding that any launch would be late in 2024.

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