

After electric cars, Vietnam's Vingroup eyes India's green energy, hospitality sectors

S Ronendra Singh
New Delhi

Vietnam's Vingroup JSC on Saturday said it was looking to get into various sectors including smart cities, hospitality and green energy in India, apart from consolidating its presence in the automotive segment.

After electric cars, the company is set to enter into electric two-wheelers and electric buses in India from next year, a top official told *businessline* adding that VinFast would launch an electric vehicle every six months.

"We want to build smart cities across India and a smart city needs at least 2,000 acres. The second one is to go all green energy with VinEnerg... we are already operating in the Philippines and Indonesia. We've got 4,000 MW in those projects and we want to do the same in India," Pham Sanh Chau, CEO, VinFast Asia, said on the sidelines of new launches here.

BUILDING ECOSYSTEM

Also, the company has plans of building resorts and hospitals across the country, and is in talks with various State governments.

"So, VinFast is just the starting part of the whole idea and we want to build VinFast ecosystem and in



Pham Sanh Chau, CEO, VinFast Asia

order to build that ecosystem, we don't import CBUs like other OEMs. Other OEMs just import CBUs to test the market, and then make a call whether to build a factory or not. But, we came straight and built our factory, and after 15 months, we have already started our second phase now," Chau said.

For the e-Buses, he said the company is in the process of converting the left hand drive to right hand drive. VinFast's Thoothukudi plant in Tamil Nadu can currently produce 50,000 electric cars annually, with the capacity set to rise to 1.5 lakh units in the second phase.

On Saturday, VinFast officially launched its premium electric SUVs in India — VF 6 and VF 7 — priced at ₹16.49 lakh and ₹20.89 lakh (ex-showroom), respectively. It will have 35 outlets by the end of this year and the company also plans to build 15,000 charging stations, Chau said.