

'Consumer durables to log double-digit revenue growth'

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Despite increasing margin pressure, the consumer durables sector is likely to witness a double-digit volume growth, pushing its revenue up by 15-18 per cent to ₹1 lakh crore this fiscal, said a CRISIL report on Wednesday.

According to the report, a 10-13 per cent spike in demand/volume will be driven by both urban and rural segments — led mostly by the AC and refrigerator segments — though rural demand will come into play in the second half of the fiscal. The industry had crossed the pre-pandemic mark in value terms last fiscal, and this fiscal, it will scale past the pre-pandemic volume mark by 3 per cent, the report added.