

India, US must work together on climate, semiconductor issue: Adani

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India and the United States should increase cooperation in climate change, semiconductor production, defence and cyber space, said Gautam Adani, chairman of the Adani Group, on Wednesday, while committing \$70 billion investments in environment friendly projects including three giga-factories.

Adani, who received the USIBC Global Leadership Award in New Delhi, said the partnership between India and the United States—the two largest democracies—will be one of the most defining relationships of the century. "A central element of the India-US relationship will need to be mutual acceptance--that free trade, openness, and integration into each other's economies are needed to set the foundation for the range of possibilities that remain unexploited," Adani said in his acceptance speech.

There has been talk about developed nations supporting developing ones but more has to be done, especially to protect the environment. "Cooling the planet down—equitably--is necessary and can be one of the most profitable businesses over the next several decades. With the signing of the US climate bill into law, both our nations must find a mechanism to benefit from this massive stimulus. The governments have done their part, it's now the job of the businesses to find a way to collaborate," Adani said, adding that his group has committed \$70 billion in renewable energy projects. "This will see us building three giga factories in India, leading to one of the world's most integrated green-energy value chains. This will extend from polysilicon to solar modules, complete manufacturing of Wind Turbines, and the manufacturing of Hydrogen Electrolyzers.