

Hyundai business fetched Chennai port over ₹500 crore in the last 15 years

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In the past 15 years, the Chennai Port Authority (ChPA) has generated nearly ₹500 crore in revenue from Hyundai Motor India Ltd (HMIL), one of its anchor clients, for exporting cars through Chennai port, according to data sourced from ChPA.

The revenue comprises vessel-related charges and cargo-related charges, such as wharfage and demurrage, ChPA sources said.

TRADE EXPANSION

Over the past 25 years, through a strategic MoU with the Chennai Port Authority, HMIL has exported passenger vehicles to over 150 countries, and currently exports to more than 60



TRADE TRAIL. The revenue comprises vessel-related and cargo-related charges like wharfage and demurrage, ChPA sources said

countries with nine tailor-made models, including the Hyundai Creta, Creta Electric, Alcazar, Exter, Venue, Aura, Verna, Grand i10 NIOS and the i20. However, revenue data is available only for the last 15 years.

S Kirupanandasamy, Traffic Manager, ChPA, said that the Korean auto major had been provided with a dedicated holding facility for Hyundai cars.

It includes a parking and inspection area with a capa-

city to accommodate over 4,000 units.

Commencing exports in 1999 from the Chennai port, HMIL has exported over 3.7 million 'Made in India' passenger vehicles.

It recently commenced export of Creta Electric to neighbouring markets.

EXPORT MILESTONE

Hyundai exported a total of 1.63 lakh units in FY25, with countries like Saudi Arabia, South Africa, Mexico, Chile and Peru being the top export markets, the company said in a recent release.

Unsoo Kim, Managing Director, HMIL, said that for FY26, the company anticipated the growth in export volume to be around 7-8 per cent, which is expected to be supported by robust demand in the emerging markets.