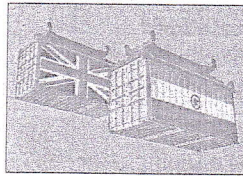


Medical devices companies seek safeguards from indirect dumping

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THE FREE TRADE AGREEMENT (FTA) between India and the UK is expected to further boost the medical devices trade to and from India with imports likely to pick up pace faster than exports. With reduced tariffs, the industry believes that the trade deal will benefit end consumers in both countries and drive healthcare innovation.

Even though the domestic medtech associ-



ations have welcomed the FTA, they warn that the deal could potentially lead to an increase in "indirect dumping" from third countries (like China) or undisclosed locations if the safeguard measures are not put in place.

"Every FTA, including this one, must man-

date clear disclosure of the actual site of manufacture for all imported products as mandated by India's CDSCO (Central Drugs Standard Control Organisation) which requires separate registration of both the legal and actual manufacturers. This is critical to prevent trans-shipment from third countries or undisclosed locations," said Pavan Choudary, chairman of Medical Technology Association of India (MTAI).

