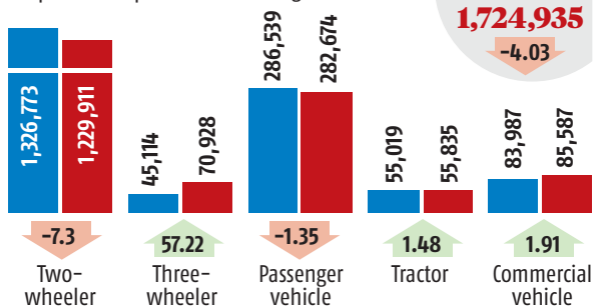


2-W dip pulls down auto sales by 4%

SLOWING DOWN (No. of units)

■ Apr-22 ■ Apr-23 ▲ %change



SHINE JACOB

Chennai, 4 May

Owing to a dip in customer demand for two-wheelers and pre-buying in March, the automobile retail sales in April saw a four per cent decline to 1.72 million units, down from 1.79 million units in April last year, data shared by the Federation of Automobile Dealers Associations (FADA) said. This is likely to recover in May due to higher queries coming for the upcoming marriage season.

Fall in passenger vehicle

Source: FADA

sales after eight months was another factor behind the overall decline.

Although the three-wheeler segment enjoyed robust growth of 57 per cent year-on-year (YoY), tractor and commercial vehicles (CV) segments grew by a modest one per cent and two per cent, respectively. Meanwhile, the two-wheeler and passenger vehicle categories experienced YoY de-growth of seven per cent and one per cent, respectively. Compared to April 2019, two-wheeler sales are still down by 19 per cent.